

PENNICHUCK WATER WORKS, INC.

PRICING COMMITTEE

BOARD MEETING

MINUTES OF APRIL 21-22, 2025 MEETING

A meeting of the Pricing Committee (“Committee”) of the Board of Directors of Pennichuck Water Works, Inc. (“Company”) was held on Monday, April 21, 2025 beginning at 3:50 p.m. The meeting was held at 25 Walnut Street, Nashua, NH.

Committee Members: C. Georg Bower
A. Corriveau
H. Scott Flegal
D. Novotny
L. Wilshire

Company: John Boisvert, Chief Executive Officer and Chief Engineer
George Torres, Chief Financial Officer and Treasurer
Carol Ann Howe, Assistant Treasurer and Corporate Secretary
Chris J. Countie, Director, Water Supply and Community Systems
Jay D. Kerrigan, Manager Regulatory Affairs, Internal Control and Business Services (via Conference Call)
Julia Gagnon, Financial Analyst (via Conference Call)

Rath, Young & Pignatelli: Attorney Alexandria Russell
(via Conference Call) Attorney Paul Burkett
Attorney Katherine Hedges

Stifel Public Finance: Ike Papadopoulos, Managing Director
(via Conference Call) Brendan Ross, Assistant Vice President
Craig Burdulis, Director

Business Finance James Key Wallace, Executive Director
Authority of the State
Of New Hampshire:
(via Conference Call)

A roll call of the Pricing Committee members was taken.

The first order of business was to elect an Ad Hoc Chairman of the Committee and Amy Corriveau was elected for that role.

Move to Non-Public Session

A. Corriveau moved that the Committee enter into non-public session to discuss financial or confidential information pursuant to RSA 91-A:3, II(j). D. Novotny seconded the motion.

A roll call of the Committee members was taken, which resulted as follows:

Yea: G. Bower, A. Corriveau, S. Flegal, D. Novotny, L. Wilshire
Nay:

Motion was carried to enter into non-public session at 4:04 p.m.

Reconvene in Public Session

The non-public session ended at 2:34 p.m. on Tuesday, April 22, 2025, and the Committee reconvened in public session.

G. Bower moved that the Committee seal the minutes of the non-public session under RSA 91-A:3, II(j). S. Flegal seconded the motion. A roll call of Committee Members was taken, which resulted as follows:

Yea: G. Bower, A. Corriveau, S. Flegal, D. Novotny, L. Wilshire
Nay:

Motion was carried to seal the minutes of the non-public session.

The meeting was adjourned at 2:35 p.m. on Tuesday, April 22, 2025.

Carol Ann Howe

Carol Ann Howe
Assistant Treasurer and
Corporate Secretary