

PENNICHUCK EAST UTILITY, INC.

BOARD OF DIRECTORS

MINUTES OF DECEMBER 13, 2024 MEETING

A regular meeting of the Board of Directors of Pennichuck East Utility, Inc. (the “Company”) was held on Friday, December 13, 2024 at 8:07 a.m. at the Company’s offices at 25 Walnut Street, Nashua, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present for the start of the meeting, constituting a quorum:

C. George Bower, Chairman
Amymarie R. Corriveau
Scott A. Cote
Elizabeth A. Dunn
H. Scott Flegal
Ronald J. Houle
Ralph Jenkins
Brian H. Law
Jay N. Lustig
Deborah B. Novotny
Sarah Pillsbury

Attending all or a portion of the meeting from the Company were:

John J. Boisvert, Chief Executive Officer and Chief Engineer
Donald L. Ware, Chief Operating Officer
George Torres, Chief Financial Officer and Treasurer
Christopher J. Countie, Director of Operations
Sarah E. Rossetti, Human Resources Director
Tara King, Revenue and Customer Operations Director
Steve M. Greenwood, IT Director
Erin Holmes, Director of Engineering and Environmental Services
Alan D. Brown, Manager, Distribution
Carol Ann Howe, Assistant Treasurer and Corporate Secretary
Lori Douglas, Corporate Controller
Jay Kerrigan, Manager, Regulatory Affairs, Internal Control and Business Services

Other - James J. Steinkrauss, Rath, Young and Pignatelli

C. Howe recorded the minutes of the meeting.

The Chairman called the meeting to order.

Approval of Minutes

There being no comments on the draft minutes of the October 25, 2024 meeting of the Board of Directors, on motion duly made by R. Jenkins and seconded by R. Houle, all of the Directors then voting it was unanimously

Resolved: that the minutes of the October 25, 2024 meeting of the Board of Directors are hereby approved.

NHDES Consolidation Study Assistance Program Grant for Pennichuck East Utility, Inc

J. Boisvert. asked E. Holmes to speak about the Grant we are seeking Board approval for. She started by explaining the Grant, its purpose and how this Grant came to land with us. There were some questions posed by Board members related to the Grant and our level of activity with this Grant. It was explained by E. Holmes the activity related to our role, which is primarily a “paper study” at this time. This is under their Consolidation Grant Program which is to consolidate small community water systems and run feasibility studies to see if it is better to interconnect or put treatment on. It is a \$10,000 grant and we already have a lot of information that can be utilized in the research needed for the study. There was discussion and questions by the Board related to the time lines and other issues being addressed. Responses were provided by both J. Boisvert and E. Holmes.

There being no further comments, on motion duly made by R. Jenkins and seconded by J. Lustig, all of the Directors then voting, it was unanimously

Resolved: that the Board of Directors of Pennichuck East Utility, Inc. hereby authorizes acceptance of a Consolidation Study Assistance Program Grant of \$10,000 from the State of New Hampshire acting through the New Hampshire Department of Environmental Services (NHDES). Grant funds will be used to evaluate the economic viability of a system development charge (SDC) that could be collected from anticipated existing and future users that would benefit from interconnecting to an extension of public water in Windham, New Hampshire. The SDC study will benefit the Company’s Hardwood Heights/Birch Hill System that has both perfluorooctanoic acid (PFOA) and perfluorooctane sulfonate (PFOS) concentrations above the applicable proposed United States Environmental Protection Agency Maximum Contaminant Level in the raw water supply.

Further

Resolved: that the Company’s Chief Executive Officer, Chief Operating Officer, or Chief Financial Officer acting singly, are each hereby authorized to execute and deliver the Grant Agreement, and to execute any and all other documents necessary, and to take such further actions, as either of them, in their sole discretion, may deem necessary, proper or advisable, to carry out the intent of these resolutions.

Move to Non-Public Session

E. Dunn moved that the Board enter into non-public session to discuss financial or confidential information, pursuant to RSA 91-A:3, II(j) and J. Lustig seconded the motion.

A roll call of the Directors was taken, which resulted as follows:

Yea: G. Bower, R. Houle, B. Law, A. Corriveau, J. Lustig, B. Law
D. Novotny, E. Dunn, S. Cote, R. Jenkins, S. Flegal
Nay:

Motion was carried to enter into non-public session at 8:18 a.m.

Reconvene in Public Session

The non-public session ended at 9:26 a.m. and the Board reconvened in public session.

E. Dunn moved that the Board seal the minutes of the non-public session to discuss financial or confidential information, pursuant to RSA 91-A:3, II(j) and J. Lustig seconded the motion. A roll call of the Directors was taken, which resulted as follows:

Yea: G. Bower, R. Houle, B. Law, A. Corriveau, J. Lustig, B. Law
D. Novotny, E. Dunn, S. Cote, R. Jenkins, S. Flegal
Nay:

There being no further business to come before the Board, the Chairman adjourned the meeting at 9:27 a.m.

Carol Ann Howe

Carol Ann Howe, CPA
Assistant Treasurer & Corporate Secretary