PENNICHUCK WATER WORKS, INC.
BOARD OF DIRECTORS
MINUTES OF SEPTEMBER 27, 2024 MEETING

A regular meeting of the Board of Directors of Pennichuck Water Works, Inc. (the "Company") was held on Friday, September 27 at 8:05 a.m., at the Company's offices at 25 Walnut Street, Nashua, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present for the start of the meeting, constituting a quorum:

C. George Bower, Chairman
Amymarie R. Corriveau
Scott A. Cote
Elizabeth A. Dunn
H. Scott Flegal (via Microsoft Teams)
Ralph Jenkins
Ronald J. Houle
John D. McGrath
Deborah B. Novotny
Sarah Pillsbury

Attending all or a portion of the meeting from the Company were:

John J. Boisvert, Chief Executive Officer and Chief Engineer
Donald L. Ware, Chief Operating Officer
George Torres, Chief Financial Officer and Treasurer
Christopher J. Countie, Director of Operations
Sarah E. Rossetti, Human Resources Director
Tara King, Revenue and Customer Operations Director (via Microsoft Teams)
Steve M. Greenwood, IT Director
Erin Holmes, Director of Engineering and Environmental Services
Alan D. Brown, Manager, Distribution
Carol Ann Howe, Assistant Treasurer and Corporate Secretary
Lori Douglas, Corporate Controller
Jay Kerrigan, Manager, Regulatory Affairs, Internal Control and Business Services
Dawn Lavacchia, Engineering Business Analyst

C. Howe recorded the minutes of the meeting.

The Chairman called the meeting to order.

Approval of Minutes

S. Pillsbury noted on page 3 and the last full paragraph, J. Boisvert mentions a Committee but does not name it. J. Boisvert noted he was referring to the Pennichuck Water Service Company Ad Hoc Steering Committee. C. Howe noted she would make the edit as noted.

There being no comments on the draft minutes of the August 23, 2024 meeting of the Pennichuck Corporation Board of Directors, on motion duly made by S. Pillsbury and seconded by E. Dunn, all of the Directors then voting by roll call, it was unanimously

Resolved: that the minutes of the August 23, 2024 meeting of the Board of Directors are hereby approved.

PWW – Grant by NHDES to Assess the scope and location for a water main crossing of the Merrimack River

J. Boisvert indicated about a year to two years ago, the New Hampshire Department of Environmental Services (NHDES) put forward a bill through the legislature to fund an additional river crossing from the Pennichuck system to somewhere on the east side of the river recognizing that water supplies on the east side of the river are limited and the need to address the private well contamination from PFOA. The legislature appropriated a sum of $9 million which is sitting in the NHDES for this purpose. Hudson and Saint Gobain have a need for additional water because of the standards of the water. Pennichuck stepped in to take the initial lead to ensure it was sized for the greater good of the region and not simply Hudson. Working with Hudson, under a memorandum of agreement, we are taking the lead on this initial study. We have gathered some consultants to assist with this river crossing and we have put together the scope of the project as well as a budget which is shown in the materials provided to the Board. This Resolution is needed for the NHDES in order for us to accept the grant money.

There being no further comments, on motion duly made by J. McGrath and seconded by R. Jenkins, all of the Directors then voting by roll call, it was unanimously

Resolved: that the Board of Directors of Pennichuck Water Works (the "Company") hereby authorizes acceptance of a grant of up to $410,190 from the State of New Hampshire acting through the New Hampshire Department of Environmental Services (NHDES) to assess potential Merrimack River crossing locations for water main construction. This will include multiple surveys of the Merrimack River, underwater dive inspections, post data processing and a summary report, coordination of stakeholder meetings, geotechnical evaluations, environmental due diligence, preliminary design for the river and railroad crossing, and other associated eligible project costs for the purpose of identifying the most feasible scope for and location of a water main crossing of the Merrimack River.

Further
Resolved: that the Company's Chief Executive Officer, Chief Operating Officer, or Chief Financial officer acting singly, are each hereby authorized to execute and deliver the Grant Agreement, and to execute any and all other documents necessary, and to take such further actions, as either of them, in their sole discretion, may deem necessary, proper or advisable, to carry out the intent of these resolutions.

There being no further business to come before the Board, the Chairman adjourned the meeting at 8:12 a.m.

Carol Ann Howe

Carol Ann Howe, CPA
Assistant Treasurer & Corporate Secretary