

PENNICHUCK CORPORATION

BOARD OF DIRECTORS MEETING

Friday, October 27, 2023

Pennichuck Corporation, 25 Walnut Street, Nashua, NH

Estimated Time: 9:15

(or immediately following The Southwood Corporation Board Meeting)

AGENDA

Estimated Time: 9:15-11:20

9:15-9:20

1. Approval of Minutes

Resolved: that the minutes of the September 22, 2023 meeting of the Board of Directors are hereby approved.

9:20-9:50

2. Financial Review – September 2023 – L. Douglas

3. Global Goals and Objectives – 2024 Budget – L. Douglas

4. Dividend to Sole Shareholder – L. Goodhue

Resolve: that a dividend in the amount of \$69,554.60 be paid to the sole shareholder of record, the City of Nashua, New Hampshire, on November 2, 2023.

9:50-10:00

5. Report of the Nominating and Governance Committee Meeting

Resolve: to recommend to the Pennichuck Board of Directors that Brian Law be nominated for election to the Board at a Special Meeting of Sole Shareholder, to serve as a Class A Director to fill the vacancy resulting from the position previously held by Preston Stanley.

Resolve: to call a Special Meeting of Sole Shareholder on Friday, December 15, 2023 at 8:00 a.m., to be held at the Company's offices at 25 Walnut St., Nashua, NH, for the following purpose: to elect Brian Law to the Pennichuck Corporation Board of Directors as a Class A Director to fill the vacancy resulting from the position previously held by Preston Stanley.

Resolve: that the draft Proxy Card, Notice of Special Meeting of Sole Shareholder and Proxy Statement, as presented and reviewed at this meeting, are hereby approved.

10:00-10:05

6. Other Business

- Management Presentation Schedule – 2023 and 2024
- Board Schedule - 2024

10:05-10:10

7. Business Updates and Comments from CEO

8. Non-Public Session

- To discuss financial or confidential information, pursuant to RSA 91-A:3, II(j)

9. Board Discussion